

PRE-EMPTION STATEMENT - 2 (Actual Discount)

The guidelines should be read before completing this statement. Any questions in respect of the guidelines should be put to the Secretaries of the Investment Protection Committees. The issuer's sponsor should complete Statement 2 and submit it to Listing Applications at the Financial Services Authority no later than 2 days after the commencement of dealings.

DETAILS OF ISSUE

1. Name of issuer: _____
2. Total number and type of securities being issued: _____

ACTUAL DISCOUNT FOR THIS ISSUE

3. Commencement of dealings:

<i>Time</i>	<i>Date</i>
_____	_____
4. Middle of the best bid and offer prices and discount to offering price at commencement of dealings:

Price	Discount
_____p	_____%
5. Reason for actual discount being in excess of 5%:

6. State how and when it is proposed to explain the reasons stated above to shareholders:
How _____
When _____

SIGNATURE _____ **DATE** _____