

## PRE-EMPTION STATEMENT - 1 (Projected Discount)

The statement is intended to enable the Pre-emption Group to monitor trends in issues of equity securities for cash other than by way of rights.

The accompanying guidelines should be read before completing this statement. These guidelines are issued on behalf of the Pre-emption Group and in case of doubt as to their application of interpretation the Secretaries of the institutional Investment Committees should be consulted. The issuer's sponsor should complete statement 1 and submit it to Listing Applications at the Financial Services Authority at least 2 business days prior to the hearing of the application for listing.

Statement 2 should be submitted no later than 2 days after the commencement of dealings.

### DETAILS OF ISSUE

1. Name of issuer: \_\_\_\_\_
  2. Total number and type of securities being issued: \_\_\_\_\_
- No. of securities*
3. Total issued ordinary share capital (ISC) of issuer *shown* by the latest published annual accounts: \_\_\_\_\_
  4. Issue as % of ISC:   %
  5. Details of all non pre-emptive issues for cash in the last three years:
 

	<i>No. of shares</i>		
Date of end of financial year	ISC*	Number of shares issued for cash during year**	%ISC
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
<u>Total in 3 years</u>			_____

### PROJECTED DISCOUNT FOR THIS ISSUE

6. Proposed offering price: \_\_\_\_\_ p
- |  |             |             |
|--|-------------|-------------|
|  | <i>Time</i> | <i>Date</i> |
|--|-------------|-------------|
7. (i) Time and date of proposed announcement (when same as pricing) \_\_\_\_\_
  - (ii) Time and date of proposed pricing: (when pricing date is later) \_\_\_\_\_
- |  |       |          |
|--|-------|----------|
|  | Price | Discount |
|--|-------|----------|
8. Middle of the best bid and offer prices and discount to offering price at:
 

(i) Announcement time	_____ p	<span style="border: 1px solid black; padding: 2px 20px;"> </span> %
(ii) Pricing time	_____ p	<span style="border: 1px solid black; padding: 2px 20px;"> </span> %
  9. Reason for projected discount being in excess of 5%: \_\_\_\_\_
10. State how and when it is proposed to explain the reasons stated above to shareholders:
 

How \_\_\_\_\_

When \_\_\_\_\_

**SIGNATURE** \_\_\_\_\_ **DATE** \_\_\_\_\_

\* At the least published annual accounts adjusted for capitalisation issues.

\*\* Refers to non pre-emptive issues of securities for cash only and should include the current issue